## **FISCAL NOTE**

TO: Chief Clerk of the Senate

Chief Clerk of the House

FROM: James A. Davenport, Executive Director

DATE: March 12, 2003

SUBJECT: SB 0194

This bill, if enacted, will provide that the amount of the subrogation interest of the employer shall be reduced by the percent of fault assessed by the trier of fact against the employer, employee and any other person from whom the judgment is non-collectible.

The fiscal impact from enactment of this bill is estimated to be an increase in state expenditures to the Claims Award Fund. A reasonable estimate of the increase cannot be determined but is estimated not to be significant.

Further, the fiscal impact from enactment of this bill is estimated to result in an increase in local government expenditures\*; however, the amount of such increase cannot reasonably be determined but is estimated to exceed \$100,000.

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James A. Davenport, Executive Director

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<sup>\*</sup>Article II, Section 24 of the Tennessee Constitution provides that: no law of general application shall impose increased expenditure requirements on cities or counties unless the General Assembly shall provide that the state share in the cost.